

The Board of School Trustees of Madison Consolidated Schools conducted a Regular, Statutory, and Board of Finance Meeting and Project Hearing and Preliminary Determination Hearing on Wednesday, January 8, 2014, at the Administration Building, 2421 Wilson Avenue, Madison, Indiana, at 6:30 p.m.

The following members of the Board of School Trustees were present:

Mr. Todd Bass, President
Mr. Carl Glesing, Vice-President
Mrs. Linda laCour, Secretary
Mrs. Joyce Imel, Member
Mrs. Lee Ann Imel, Member

The following Central Office Administrators were present:

Dr. Ginger Stuebaker-Bolinger, Superintendent
Ms. Bonnie Phillips, Director of Finance
Mr. Mike Frazier, Director of Systems, Operations, and Auxiliary Services
Mrs. Lisa Cutshall, Director of eLearning
Mr. Mark Wynn, Corporation Attorney

Mr. Bass made the following statement: "All school board meetings are open to the public and all discussions will be held in the open, with the exception of executive sessions. There is time on the meeting agenda for public comments. If you have questions about specific procedures, please check with us prior to the meeting. Involved and informed parents and citizens are our best guarantee of excellence in our public schools.

School board members receive a full agenda several days prior to the board meeting. The agenda may deal with curriculum, budget, hiring of personnel, facilities, school transportation, or long-range planning. The agenda usually includes written support material that helps us with our decision making process. If it appears that we take quick action on an item, it may be because we have been studying the topic for several weeks or that we have had our questions answered in advance of the meeting."

CONSENT AGENDA

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. laCour, the Board voted, 5-0, and the consent agenda items were approved.

MINUTES OF THE DECEMBER 4, 2013, SPECIAL MEETING AND EXECUTIVE SESSION; AND DECEMBER 11, 2013, REGULAR MEETING

APPROVAL OF CLAIMS

APPROVAL OF PERSONNEL REPORT

Employment(s)

Tami Kleopfer – Instructional Support – 5 ½ hour per day –Rykers' Ridge Elementary School – effective December 16, 2013

Mike Modisett – Grounds Facilitator – effective September 1, 2013

Kayla Luellen – Instructional Support – Detention – 10 hours per week – Junior High School – effective December 18, 2013

Hillary Muldoon – Title I Instructor – Christian Academy of Madison – effective 2013-2014 school year

Sharon Collier – Instructional Support – ISS – 28 hours per week – High School – effective

January 6, 2014

Resignation(s)

Debbie Bennett – Primary Spell Bowl Coach – E.O. Muncie Elementary School – effective December 16, 2013

Change of Position

Mark Robinson – Custodian – from 28 hours to 40 hours per week – High School – effective January 9, 2014

Maternity Request

Sarah Holcroft – Instructional Support – Preschool – requesting maternity leave effective January 10, 2014 to February 21, 2014

FMLA

Richie Sparks – Elementary Instructor – E.O. Muncie Elementary School - requested FMLA leave effective September 19, 2013 to be used intermittently

Kelli Schmidt – Elementary Instructor – E.O. Muncie Elementary School – requested FMLA leave effective September 26, 2013 to be used intermittently

Dorothy Bentz – Instructional Support – High School – requested FMLA leave effective October 21, 2013 through February 4, 2014

Lee Ann Cart – Elementary Instructor – Lydia Middleton Elementary School – requested FMLA leave effective November 18, 2013 to be used intermittently

Sarah Neese – Secondary Instructor – High School – requesting FMLA leave effective January 17, 2014 through April 29, 2014 (may return February 3, 2014)

David Stoner – Elementary Instructor – E.O. Muncie Elementary School – requested FMLA leave effective September 3, 2013 to be used intermittently

Dena Imel-Webster – Bus Driver – requested FMLA leave effective April 19, 2013 through September 12, 2013

Jackie O’Rear – Instructional Support – E.O. Muncie Elementary School requested FMLA leave effective September 19, 2013 through January 10, 2014

Marlene Pietrykowski – Instructional Support – High School requested FMLA leave effective August 6, 2013 through November 6, 2013

APPROVAL OF DONATION(S) – LYDIA MIDDLETON ELEMENTARY SCHOOL & MADISON JUNIOR HIGH SCHOOL

Lydia Middleton Elementary School

1. Dr. Canida and Dr. Canida donated \$600.00 to the Lydia Middleton ECA Fund.
2. Dr. Canida and Dr. Canida donated \$2,000.00 to Annie’s Fund.
3. Psi Iota Ix: Zeta Chapter donated \$100.00 for the Helping Hands Fund.

MJHS

1. Tony and Lisa Hammock donated \$1,100.00 to the MJHS Athletics for 7th grade Girls’ Basketball uniforms.

APPROVAL OF GRANT(S) TO LYDIA MIDDLETON ELEMENTARY SCHOOL

Lydia Middleton received the following grants from the Educational Foundation:

1. \$400.00 to the iPad implementation.
2. \$250.00 to the Spelling and Math competitions.

APPROVAL OF EQUIPMENT PURCHASE(S) FROM MCHS

1. Mac Book Pro \$1,314.00
2. Canon Rebel Camera w/lenses, tripod \$ 539.00

APPROVAL OF OVERNIGHT FIELD TRIP REQUEST

We have an overnight field trip request for approximately 168 5th graders to Chicago, Illinois, on May 15-16, 2014. This is a corporation wide 5th grade overnight field trip. The students will visit the Navy Pier, Millennium Park, Fair Oaks Dairy Farm, Wrigley Field Tour, Willis Tower and Science & Industry Museum.

APPROVAL OF TRAVEL REQUESTS AND REIMBURSEMENT FORMS

<u>Date</u>	<u>Name</u>	<u>Day</u>	<u>Grant</u>	<u>Sub Needed</u>	<u>Place</u>	<u>Reason</u>
January 9-10, 2014	Tracy Ahlbrand	Full	Yes	No	Carmel	Smekens Training
	Pam Zehren	Full	Yes	Yes		
	Mary K. Dwyer	Full	Yes	Yes		
	Diane Munier	Full	Yes	Yes		
	Arleen Smith	Full	Yes	Yes		
	Nanci Liles	Full	Yes	Yes		
	Leslie May	Full	Yes	No		
	Susan Smith	Full	Yes	Yes		
	Kathy Auxier	Full	Yes	Yes		
	David Stoner	Full	Yes	Yes		
	LeAnne Eberts	Full	Yes	Yes		
	Darla Mahoney	Full	Yes	No		
	Kristi Fulton	Full	Yes	Yes		
	Kim Mahoney	Full	Yes	Yes		
	Missy Demaree	Full	Yes	No		
	Linda Ferguson	Full	Yes	Yes		
	Scott Holcroft	Full	Yes	Yes		
	Jill Mires	Full	Yes	No		
	Dariel Courtney	Full	Yes	Yes		
	Mandy Holcroft	Full	Yes	Yes		
	Linda Seib	Full	Yes	Yes		
	Ruthi McGarry	Full	Yes	Yes		
	Katie Jenner	Full	Yes	No		
	Melissa Mathews	Full	Yes	Yes		
	Christi Burnett	Full	Yes	Yes		
	Kristin Wiley	Full	Yes	Yes		
	Alvin Sonner	Full	Yes	No		
January 23-24, 2014	Teresa Grayson	Full	Yes	Yes	Fort Wayne	IMEA Conference
January 24, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Treasurer's Workshop
	Lu Bright	Full	No	No		
	Danica Houze	Full	No	No		
January 27-28, 2014	Bonnie Phillips	Full	No	No	Plainfield	IASBO Winter Institute
January 28, 2014	Miranda Smitha	Full	No	No	Plainfield	IASBO Winter Institute
January 30, 2014	Lisa Cutshall	Full	N/A	No	Indianapolis	DOE Cadre Meeting
January 30, 2014	Bonnie Phillips	Full	No	No	Indianapolis	IASBO Meeting
January 30-31, 2014	Lori Palmer	Full	Yes	No	Indianapolis	Inclusion Conference
	Amy Gatke	Full	Yes	Yes		
January 31, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Budget Seminar

February 14, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Treasurer's Workshop
	Lu Bright	Full	No	No		
	Danica Houze	Full	No	No		
March 6, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Treasurer's Workshop
	Lu Bright	Full	No	No		
	Danica Houze	Full	No	No		
March 14, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Budget Seminar
April 10, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Budget Seminar
April 11, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Treasurer's Workshop
	Lu Bright	Full	No	No		
	Danica Houze	Full	No	No		
May 16, 2014	Bonnie Phillips	Full	No	No	Indianapolis	Budget Seminar

ADJOURN REGULAR MEETING

Mr. Bass moved to adjourn the Regular Meeting.

CONVENE STATUTORY MEETING

Mr. Bass moved to convene the Statutory Meeting.

REORGANIZATION OF THE BOARD OF SCHOOL TRUSTEES ELECTION OF BOARD OFFICERS FOR THE PERIOD OF JANUARY 1, 2014 THROUGH DECEMBER 31, 2014

Mrs. Imel said with the building project she would like to continue with the same officers.

PRESIDENT

Mr. Todd Bass, upon a motion by Mrs. J. Imel, seconded by Mr. Glesing, the Board voted, 4-1, with Mrs. L. Imel opposing, and the motion carried to approve Mr. Bass as Board President.

VICE-PRESIDENT

Mr. Carl Glesing, upon a motion by Mrs. J. Imel, seconded by Mr. Glesing, the Board voted, 4-1, with Mrs. L. Imel opposing, and the motion carried to approve as Board Vice-President.

SECRETARY

Mrs. Linda laCour, upon a motion by Mrs. J. Imel, seconded by Mr. Glesing, the Board voted, 4-1, with Mrs. L. Imel opposing, and the motion carried to approve as Board Secretary.

CORPORATION TREASURER AND DEPUTY TREASURER

Mrs. Danica Houze, upon the motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to approve Mrs. Houze as

Page 8510
January 8, 2014
Madison, Indiana

Corporation Treasurer.

Ms. Lu Bright, upon the motion by Mr. Glesing,

seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to approve Ms. Bright as Deputy Treasurer.

EXECUTIVE SECRETARY

Ms. Pamela Smith, upon the motion by Mr. Glesing, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to approve Ms. Smith as Executive Secretary to the Board.

DESIGNATION OF DATES FOR THE REGULAR BOARD MEETINGS FOR 2014

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to designate the following dates for the Regular Board Meetings for 2014:

- January 8, 2014
- February 12, 2014
- March 12, 2014
- April 9, 2014
- May 14, 2014
- June 11, 2014
- July 9, 2014
- August 13, 2014
- September 10, 2014
- October 8, 2014
- November 12, 2014
- December 10, 2014

DESIGNATION OF MEMBERS OF THE BOARD OF SCHOOL TRUSTEES TO REPRESENT COMMITTEES

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to designate the following Members of the Board of School Trustees to represent committees:

Policy Committee	Carl Glesing Linda laCour
2014 Negotiations Committee	Todd Bass Carl Glesing Lee Ann Imel – Alternate
Educational Foundation	Carl Glesing
ISBA Legislative Liaison	Joyce Imel Carl Glesing
Technology Committee	Lee Ann Imel Joyce Imel Todd Bass – Alternate
Wellness Committee	Linda laCour Lee Ann Imel

Page 8511
January 8, 2014
Madison, Indiana

RESOLUTION FOR BOARD COMPENSATION

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to adopt the following resolution, a copy of which is attached hereto and made a part of these minutes:

2014 Resolution for Board Compensation

WHEREAS, Indiana Code (I.C. 20-26-4-7) provides as follows: the governing body of each school corporation by resolution shall have the power to pay each of its members a reasonable amount for services as a member, not to exceed:

- (1) two-thousand dollars (\$2,000.00) per year, and
- (2) a per diem not to exceed the rate approved for members of the board of school commissioners under I.C. 20-25-3-3(d)

THEREFORE, BE IT RESOLVED, by Madison Consolidated School Corporation Board of School Trustees, Jefferson County, Indiana, that the treasurer of the school corporation be authorized to pay compensation to the members of aforesaid Board of School Trustees in an amount for service equal to:

- (1) two thousand dollars (\$2,000.00) per year;
- (2) a per diem of fifty dollars (\$50.00) per Board meeting.

BE IT FURTHER RESOLVED, that in the event more than one meeting is scheduled to occur on any one day, the Board members should only be entitled to receive one per diem allowance.

BE IT FURTHER RESOLVED, that a Board member must attend at least $\frac{3}{4}$ of a meeting in order to be entitled to a per diem allowance for that meeting.

BE IT FURTHER RESOLVED, that attendance of a Board member at any meeting, for purposes of entitlement to a per diem allowance, shall be determined solely on the basis of the record of such Board member's attendance as reflected in the minutes of the meeting to which the minutes apply.

ADJOURN STATUTORY MEETING

Mr. Bass moved to adjourn the Statutory Meeting.

CONVENE REGULAR MEETING

Mr. Bass moved to convene the Regular Meeting.

ACTION

APPROVAL OF MCHS CURRICULUM GUIDE

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by Mrs. J. Imel, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to approve the Curriculum Guide for MCHS.

Dr. Studebaker-Bolinger said there may be State approved changes.

Mrs. laCour said the curriculum is looking better every year.

Page 8512
January 8, 2014
Madison, Indiana

APPROVAL OF 2014-2015 SCHOOL CALENDAR & TENTATIVE 2015-2016 SCHOOL CALENDAR

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to the 2014-2015 School Calendar and Tentative 2015-2016 School Calendar, of copy of which is attached hereto and made a part of these minutes.

APPROVAL OF CONFLICT OF INTEREST DISCLOSURE STATEMENTS

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mrs. laCour, seconded by Mrs. J. Imel, the Board voted, 5-0, and the motion carried to approve the following Conflict of Interest Disclosure Statements:

Jeanne Dugle
Steve Dugle

RECOMMENDATION FOR APPROVAL OF THE FOLLOWING RESOLUTIONS:

RESOLUTION TO TRANSFER APPROPRIATIONS 2013 TRANSPORTATION FUND

Upon the recommendation of Dr. Stuebaker-Bolinger, and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to adopt the following resolution, a copy of which is attached hereto and made a part of these minutes:

Resolution to Transfer Appropriations
2013 Transportation Fund

WHEREAS, it has been determined that it is now necessary to transfer appropriations within various budget categories of the 2013 Transportation fund for the budget year ending December 31, 2013, and,

WHEREAS, said transfer does not require the expenditure of more funds than the total amount set out in the budget as finally determined under Indiana code 6-1.1-18, and,

WHEREAS, I.C. 6-1.1-18-6 authorizes a public school corporation, by resolution, to transfer money from one major budget classification to another within the same fund.

BE IT FURTHER RESOLVED, by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, that the following transfers be authorized. (See attached Document).

RESOLUTION TO TRANSFER APPROPRIATIONS 2013 GENERAL FUND

Upon the recommendation of Dr. Stuebaker-Bolinger, and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to adopt the following resolution, a copy of which is attached hereto and made a part of these minutes:

Resolution to Transfer Appropriations
2013 General Fund

WHEREAS, it has been determined that it is now necessary to transfer appropriations within various budget categories of the 2013 General Fund for the budget year ending December 31, 2013, and,

WHEREAS, said transfer does not require the expenditure of more funds than the total amount set out in the budget as finally determined under Indiana Code 6-1.1-18, and,

Page 8513
January 8, 2014
Madison, Indiana

WHEREAS, I.C. 6-1.1-18-6 authorizes a public school corporation, by resolution, to transfer money from one major budget classification to another within the same fund,

BE IT RESOLVED, by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, that the following transfers be authorized. (See attached Document).

RESOLUTION TO TRANSFER APPROPRIATIONS 2013 CAPITAL PROJECTS FUND

Upon the recommendation of Dr. Studebaker-Bolinger, and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to adopt the following resolution, a copy of which is attached hereto and made a part of these minutes:

Resolution to Transfer Appropriations
2013 Capital Projects Fund

WHEREAS, it has been determined that it is now necessary to transfer appropriations within various budget categories of the 2013 Capital Projects Fund for the budget year ending December 31, 2013, and

WHEREAS, said transfer does not require the expenditure of more funds than the total amount set out in the budget as finally determined under Indiana Code 6-1.1-18, and,

WHEREAS, I.C. 6-1.1-18-6 authorizes a public school corporation, by resolution, to transfer money from one major budget classification to another within the same fund,

BE IT FURTHER RESOLVED, by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, that the following transfers be authorized. (See Attached Document).

RESOLUTION TO DEPOSIT OR TRANSFER INTEREST TO THE 2014 GENERAL FUND

Upon the recommendation of Dr. Studebaker-Bolinger, and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to adopt the following resolution, a copy of which is attached hereto and made a part of these minutes:

Resolution to Deposit or Transfer Interest
to the 2014 General Fund

WHEREAS, I.C. 5-13-9-6 authorizes all interest earned from investments made under the authority of I.C. 5-13-9-3 to be deposited, except as otherwise provided by law, into the general fund of the investing agency, and,

WHEREAS, I.C. 20-40-8-7 authorizes the transfer of certain interest earned, including interest earned on the total money on deposit, to be transferred into the general fund of a school corporation, therefore,

BE IT RESOLVED, by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, that all interest earned by the school corporation's investments which may be deposited into the general fund under the provisions of I.C. 5-13-9-6 shall be deposited into the Madison Consolidated Schools' 2014 General Fund, and,

BE IT FURTHER RESOLVED, by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, that all interest earned by the school corporation's investments which may be transferred into the general fund under the provisions of I.C. 20-40-8-7 shall be transferred into the Madison Consolidated Schools' 2014 General Fund, and,

Page 8514
January 8, 2014
Madison, Indiana

BE IT FURTHER RESOLVED, by the Board of School Trustees of Madison Consolidated Schools, Jefferson County, Indiana, that any resolution(s) adopted previously by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, which may conflict with the provisions of this resolution are hereby repealed.

RESOLUTION TO TRANSFER APPROPRIATIONS 2013 DEBT SERVICE FUND

Upon the recommendation of Dr. Studebaker-Bolinger, and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to adopt the following resolution, a copy of which is attached hereto and made a part of these minutes:

Resolution to Transfer Appropriations
2013 Debt Service Fund

WHEREAS, it has been determined that it is now necessary to transfer appropriations within various budget categories of the 2013 Capital Projects Fund for the budget year ending December 31, 2013 and,

WHEREAS, said transfer does not require the expenditure of more funds than the total amount set out in the budget as finally determined under Indiana Code 6-1.1-18, and,

WHEREAS, I.C. 6-1.1-18-6 authorizes a public school corporation, by resolution, to transfer money from one major budget classification to another within the same fund,

BE IT RESOLVED, by the Board of School Trustees of the Madison Consolidated Schools, Jefferson County, Indiana, that the following transfers be authorized.

APPROVAL OF MAINTENANCE AGREEMENT WITH KOMPUTROL SOFTWARE SYSTEMS FOR DOC E SERVE

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mrs. J. Imel, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to approve the Maintenance Agreement with Komputrol Software Systems for Doc E Serve in the amount of \$1,900.00.

Dr. Stuebaker-Bolinger said we anticipate switching to Skyward within the next 6-9 months. Mrs. Cutshall said the move to Skyward would integrate the entire system.

APPROVAL OF KOMPUTROL DISASTER RECOVERY AGREEMENT

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. laCour, the Board voted, 5-0, and the motion carried to approve the Komputrol Disaster Recovery Agreement in the amount of \$450.00.

APPROVAL OF CONTRACT WITH RUMPKE

Upon the recommendation of Dr. Stuebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. J. Imel, the Board voted, 5-0, and the motion carried to approve the Contract with Rumpke in the amount of \$20,643.04 per year.

Dr. Stuebaker-Bolinger thanked Mr. Frazier for the savings on the Rumpke contract.

Page 8515
January 8, 2014
Madison, Indiana

ADJOURN REGULAR MEETING

Mr. Bass moved to adjourn the Regular Meeting.

CONVENE BOARD OF FINANCE MEETING

Mr. Bass moved to convene the Board of Finance Meeting.

CALL TO ORDER

Mr. Bass called the Finance Meeting to Order, seconded by Mr. Glesing, the Board voted, 5-0, and the Finance Meeting was called to order.

ELECTION OF OFFICERS OF BOARD OF FINANCE

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. J. Imel, the Board voted, 5-0, and the motion carried to elect Mr. Bass as President of the Board of Finance and elect Mrs. laCour as Secretary to the Board of Finance.

REPORT TO THE MADISON CONSOLIDATED SCHOOLS' BOARD OF FINANCE

Ms. Phillips presented a report to the Madison Consolidated Schools Board of Finance, a copy of which is attached hereto and made a part of these minutes.

ADJOURN BOARD OF FINANCE MEETING

Mr. Bass moved the Board of Finance Meeting be adjourned, seconded by Mr. Glesing, the Board voted, 5-0, and the Board of Finance Meeting was adjourned.

CONVENE PROJECT HEARING AND PRELIMINARY DETERMINATION HEARING

Mr. Bass moved to convene the Project Hearing and Preliminary Determination Hearing, seconded by Mr. Glesing, the Board voted, 5-0, and the Project Hearing and Preliminary Determination Hearing convened.

WELCOME

Mr. Wynn welcomed everyone to the Project Hearing and Preliminary Determination Hearing.

Mr. Wynn reviewed the agenda:

- Statement of Purpose of Hearing – Mr. Wynn
- Educational Need for Project and Recommendation of Task Force – Dr. Studebaker-Bolinger
- Overview of Project to meet the Education Needs, Cost & Timing – Mr. Tom Neff, Schmidt & Associates
- Financial Impact of Project – Mr. Jason Tanselle, Umbaugh
- Public Comments
- Board Consideration of Project Resolution
- Board Consideration of Preliminary Determination Resolution

STATEMENT OF PURPOSE OF HEARING

Mr. Wynn explained the purpose of the meeting was that under Indiana law whenever a school corporation proposes to construct or renovate a school building at a cost in excess of one million dollars it must first hold a public hearing.

Page 8516
January 8, 2014
Madison, Indiana

Mr. Wynn also explained whenever a school corporation proposes to enter into a lease for construction or renovation of a school building resulting in total costs in excess of the lesser of (a) \$2,000,000 or (b) 1% of total gross assessed valuation of the property within the school district, the School Corporation is required to hold a public hearing on its preliminary determination to issue such bonds and enter into such lease. He said notice of this public hearing was published in the *Madison Courier* on December 27, 2013, and was mailed to the Jefferson County Circuit Court Clerk and any other organizations requesting such notice as provided in Indiana Code 6-11-20-3.5.

Mr. Wynn explained that at this hearing all interested people may give testimony and/or ask questions concerning the project. He said the purpose of the hearing is two-fold: (1) to inform the public as to the proposed Project and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the project and ask questions. Mr. Wynn asked that comments be limited to this project. He asked that they give their name prior to speaking.

EDUCATIONAL NEED FOR PROJECT AND RECOMMENDATION OF TASK FORCE

Dr. Studebaker-Bolinger stated when this project first began it was thought that renovations would only be done at the High School. She said the feasibility study completed by Schmidt and Associates identified needs for all of our facilities. Dr. Studebaker-Bolinger said there are many system failures, electrical issues, technology issues, water issues and classroom space. Dr. Studebaker-Bolinger said it was the Task Force recommendation to renovate Anderson Elementary, Madison Consolidated High School and demolish a portion of E.O. Muncie Elementary School which could possibly house the Early Childhood Education Center. Dr. Studebaker-Bolinger recommended following the Task Force recommendation.

OVERVIEW OF PROJECT TO MEET EDUCATION NEEDS, COST AND TIMING

Mr. Tom Neff, Schmidt and Associates gave the following overview of the Project:

Agenda

- Discuss the opportunities with E.O. Muncie and Anderson Elementary Schools
- Discuss the opportunities with the High School
- Present the overall tax rate impact, as well as the seven year capital projects plan that defines works in all of the current facilities.
- Benefits of the Projects.

E.O. Muncie Elementary School

- The costs to improve all of the conditions at E.O. Muncie would exceed \$8 million.
- The improvements would not correct the problems of the corridor layout, or the cramped size of the classrooms, or the limited space in the cafeteria.
- One of the most difficult issues is where to house the current students during an extensive renovation project that would tear up floors, walls, and the building site.
- There is an opportunity at Anderson Elementary to improve and expand the existing facility that would not affect the current student populations at either E.O. Muncie or Anderson Elementaries.

E.O. Muncie and Anderson Schools

- Anderson Elementary was not large enough to provide adequate space for larger student population.
- However, it is in a good location in the district, and the facility is in relatively good condition.
- There is sufficient site available to expand the current building to be able to absorb the students from E.O. Muncie as well as provide additional capacity for future growth.
- Best of all, the construction work could be accomplished without disrupting the educational process at either E.O. Muncie or Anderson!

Page 8517
January 8, 2014
Madison, Indiana

E.O. Muncie Elementary School

- Demolish classroom wings
- Retain the Gym, Cafeteria, and front office space for the Creation of Early Childhood Education Center
- Minor renovations as required for new program

Madison Consolidated High School

- The costs to improve all of the conditions at the High School could exceed \$30 million.
- The improvements would not correct the problems of the corridor layout, or the cramped size of the classrooms, or the limited space in the performing arts area or the physical education facilities.
- One of the most difficult issues at the High School also is where to house the current students during an extensive renovation project that would tear up floors, walls, and the building site.
- Phasing improvements and redefining or eliminating spaces is the key to achieving the best alternatives with the least amount of disruption.
- The other aspect of a potential facility improvement project at the High School is to put the entrance back on the “front” of the building. This would improve overall traffic flow to and from the building as well as creating a recognizable and secure entry condition.

- Zoning the building into clear zones of administration, classroom areas, athletic, performance, and public access spaces that can be locked off and controlled will improve safety and security, as well as building operation and maintenance.
- This renovation would also allow for the improvement of the HVAC system with building controls to maximize building operation and overall energy efficiency.
- New classroom In-Fill
- Gym and Gym expansion
- Renovation of A-Wing Classrooms
- Conversion of existing Gym into Auditorium and Music areas
- Conversion of existing space into new Media Center, retain the Cafeteria, conversion of old auditorium into new Office area
- Demolition of B and E wings as well as original Media Center to allow for new construction
- New Tech Center

If we look at the expansion of Anderson Elementary to absorb the population from E.O. Muncie, and the remodeling and reconfiguration of the High School, what is the potential tax rate impact?
 How does a bond issue to deal with Anderson Elementary and the High School affect the school corporation's ability to raise capital funds to address the issues at the other facilities?

FINANCIAL IMPACT OF PROJECT

Mr. Jason Tanselle, Umbaugh gave the following financial impact for the Project:

Indebtedness as Percent of Net Assessed Valuation

- Current – 1.34% - \$12,960,000*
- Existing Debt and Proposed \$40.47 million bonds - 5.52%
- Note: Based on 2014 certified net assessed value of \$967,867,258
 *Existing debt includes the School Corporation's outstanding debt as of January 16, 2015. Includes Qualified Construction Bonds, General Obligation Bonds of 2013, and First Mortgage Refunding Bonds, Series 2013A and B.

Reviewed Schedule of Existing Bonded Indebtedness

Page 8518
 January 8, 2014
 Madison, Indiana

Pertinent Financial Information

Borrowing Amount:	\$40,470,000
Term:	19 years
Interest Rate:	5.32%
Maximum Annual Payment:	\$4,268,000
Net Assessed Value Assumption (1):	\$1,006,659,828

(1) Based on the certified 2014 net assessed value of the School Corporation (including TIF assessed value) of \$1,006,659,828, with no growth assumed thereafter.

Existing and Proposed Debt Service/Lease Rental Payments

Incremental tax rate increase of \$0.1450
 Maximum tax rate impact of \$0.4028

Comparative Schedule of School Tax Rates

2005	\$1.4950
2006	\$1.4946
2007	\$1.4742
2008	\$1.5287
2009	\$0.9279

2010 \$0.9085
 2011 \$0.9749
 2012 \$0.7811
 2013 \$0.9908
 2014 \$0.8534
 2015 \$0.9984 (Projected)

1) Beginning in year Payable 2009 and thereafter, the State has assumed 100% of the cost of the General and Preschool Special Education funds for Schools.

Estimated Tax Impact - \$40,470,000 Issue Amount

		<u>Estimated Tax Rates</u>			
<u>Market Value of Home</u>	<u>Net Assessed Value (1)</u>	Incremental - \$0.1450		Maximum - \$0.4028	
		<u>Monthly</u>	<u>Annually</u>	<u>Monthly</u>	<u>Annually</u>
\$75,000	\$16,500	\$1.99	\$23.93	\$5.54	\$66.46
100,000	32,750	3.96	47.49	10.99	131.92
109,800 (2)	39,120	4.73	56.72	13.13	157.58
150,000	65,250	7.88	94.61	21.90	262.83
200,000	97,750	11.81	141.74	32.81	393.74
250,000	130,250	15.74	181.86	43.72	524.65
1 Acre					
Agriculture Land	\$1,760	\$0.21	\$2.55	\$0.59	\$7.09
100 Acres					
Agricultural Land	176,000	21.27	255.20	59.08	708.93
\$100,000					
Commercial/ Rental Property	\$100,000	\$12.08	\$145.00	\$33.57	\$402.80

(1) Assumes Homestead Deduction, Supplemental Homestead Deduction and Mortgage Deduction.

Page 8519
 January 8, 2014
 Madison, Indiana

(2) Median home value within the School Corporation, per the 2007 – 2011 American Community Survey, U.S. Census Bureau.

PROPOSED REFERENDUM QUESTION

“Shall Madison Consolidated Schools issue bonds or enter into a lease to finance the renovation of and improvements to Madison Consolidated High School, E.O. Muncie Elementary School and Anderson Elementary School which is estimated to cost not more than \$40,470,000 and is estimated to increase the property tax rate for debt service by a maximum of \$0.4028 per \$100 of assessed valuation over the 19 year life of the bonds?”

The 7 Year Plan to cover all of the facilities!

Mr. Neff said by concentrating on the needed improvements at E.O. Muncie, the High School, and Anderson, through a bond issue, it would free up future CPF funds to be able to develop a 7 year Capital Project Plan to address the needs at the other facilities.

How are the proposed changes going to improve/advance the education of our children?

1. There will be a heightened sense of pride toward school for students, teachers, parents, and community when the high school environment has a 21st century space design.
2. The children will be educated in closely monitored and protective environments in all of the corporation buildings.
3. Improvements in air quality, lighting, temperature, and overall climate at the high school and E.O. Muncie/Anderson buildings will lend themselves to more conducive learning environments.

4. Opportunities for natural lighting used in planning will provide environments more conducive to learning. Studies have shown that constant light is inferior to the ebb and flow lighting provided by natural light.
5. The new technology building will provide our corporation teachers and students with collaborative learning opportunities and advanced training.
6. Major renovations and additions to the High School, E.O. Muncie and Anderson will allow capital projects to be addressed at the remaining schools with more urgency over the next 5-7 years.
7. Compliance with ADA accessibility in the facilities will enhance the school experience for students, teachers, and community members with disabilities.
8. Energy-efficiency in the additions and renovated areas will free up additional spending in the General Fund.
9. Allow for educational models of instruction that incorporate global connections and collaboration opportunities in a technology rich environment.
10. Provide community spaces that can be shared.

OPEN FOR PUBLIC COMMENTS

Mr. Robert Canida stated he was on the Task Force. He said it is a pertinent time to take action on the buildings. He said it is a very good plan.

Mr. Canida said 25 people have asked him why a new gym is front and center to the project? He said it is the perception the gym is at the front and center of the project. Mr. Canida said half of those he has talked to say the facilities have been mis-managed and want a guarantee new buildings will be managed and taken care of. He said people are concerned about a raise in their taxes.

Mr. Neff addressed the gym question. He said an auditorium is the most expensive to build. He said our current auditorium is neither safe nor big enough. Mr. Neff said there needs to be space for the entire student body. He said we currently have an albatross of a gym which doesn't meet the IHSAA guidelines that could be converted to an auditorium, band and choral area. He said the state of the locker rooms is such that coaches no longer support the

Page 8520
January 8, 2014
Madison, Indiana

High School hosting events. He said all public activities would be in one area.

Dr. Stuebaker-Bolinger said the systems are failing. She said they are too old and have to be replaced. She said maintenance is a primary piece. Mr. Frazier said the Board and directors are committed and dedicated to doing what is best for kids. He said he has a five-year maintenance plan in place. Mr. Frazier said security in the buildings is terrible. He said it is up to the taxpayers to put Board members in place to make sure all is done properly.

Dr. Stuebaker-Bolinger said the tax impact is 14 ½ cents. She said our indebtedness is very low in comparison with schools across the State. Dr. Stuebaker-Bolinger said some corporations across the State that have low indebtedness generally have buildings in need of repair.

ADJOURN PROJECT HEARING AND PRELIMINARY DETERMINATION HEARING

Mr. Wynn closed the Project Hearing and Preliminary Determination Hearing.

Ms. Jane Herndon, Ice Miller, Bond Counsel gave a summary of the two (2) resolutions.

Project Resolution

- Purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation of and improvements to Madison Consolidated High School, E.O. Muncie Elementary School and Anderson Elementary School

- The estimated hard cost of construction of the Project is \$34,685,700 and estimated soft construction costs of the Project is \$1,113,842 with estimated costs of issuance (including capitalized interest) of \$4,670,458, resulting in total estimated Project costs of \$40,470,000.

Preliminary Determination Resolution

- A preliminary determination hearing has been held in accordance with said notice and Indiana law.
- A lease will be for a maximum term of 21 years with a maximum annual lease rental of \$4,268,000. The maximum annual lease rental has been estimated based upon an estimated principal amount of bonds of \$40,470,000 and estimated interest rates ranging from 2.90% to 5.80% and total interest costs of \$28,468,515.41. The School Corporation’s current debt service levy is \$2,869,726 and the current Debt Service Fund tax rate is \$0.2965. After the School Corporation enters into the proposed lease and the bonds are issued, the debt service levy will increase by a maximum of \$4,268,000 and the Debt Service Fund tax rate will increase by a maximum of \$0.4028. However, as existing debt matures, the net increase to the Debt Service Fund tax rate is estimated to be \$0.1450. The purpose of the lease is to provide for the completion of the Project.

RECONVENE REGULAR MEETING

Mr. Bass moved to convene the Regular Meeting, seconded by Mr. Glesing, the Board voted, 5-0, and the Regular Meeting convened.

Mr. Bass said the Board members appreciate the community input that has been given, this is the beginning of the process, and we believe this is best for our students and community.

APPROVAL OF PROJECT RESOLUTION

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by Mrs. J. Imel, seconded by Mr. Glesing, the Board voted, 5-0, and the motion carried to approve the Project Resolution, a copy of which is attached hereto and made a part of these minutes:

Page 8521
January 8, 2014
Madison, Indiana

Project Resolution

WHEREAS, Madison Consolidated Schools (the “School Corporation”) Board of School Trustees (the “Board”) at a meeting on January 8, 2014 held a public hearing in accordance with I.C. 20-26-7-37 for the purpose of answering questions and listening to taxpayers’ comments and any evidence they may present about the proposed renovation of and improvements to Madison Consolidated High School, E.O. Muncie Elementary School and Anderson Elementary School (the “Project”); and

WHEREAS, the Board of the School Corporation has carefully studied all of the known options and feels that the proposed Project is in the best interest of the present and future students to be served by these facilities; now, therefore,

BE IT RESOLVED, that the Project will be completed for the purpose of providing an improved educational program and environment for students.

BE IT FURTHER RESOLVED, that the estimated hard cost of construction of the Project is \$34,685,700 and estimated soft construction costs of the Project is \$1,113,842 with estimated costs of issuance (including capitalized interest) of \$4,670,458, resulting in total estimated Project costs of \$40,470,000.

BE IT FURTHER RESOLVED, that the estimated \$40,470,000 will be funded by one or more of the following: Capital Projects Fund and Building Corporation Bond Issue with an anticipated impact on the Debt Service Fund tax rate of \$0.4028 per \$100 assessed valuation based on an estimated \$1,006,659,828 assessed

valuation (including TIF assessed value) beginning in 2017. However, as existing debt matures, the net increase to the Debt Service Fund tax rate is estimated to be \$0.1450.

APPROVAL OF PRELIMINARY DETERMINATION RESOLUTION

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by Mr. Glesing, seconded by Mrs. L. Imel, the Board voted, 5-0, and the motion carried to approve the Preliminary Determination Resolution, a copy of which is attached hereto and made a part of these minutes:

Preliminary Determination Resolution

WHEREAS, Madison Consolidated Schools (the "School Corporation") published a notice of a preliminary determination hearing on December 27, 2013 in the Madison Courier and mailed such notice to the Jefferson County Circuit County Clerk and any organizations requesting such notice as provided in Indiana Code 6-1.1-20-3.5; and

WHEREAS, the School Corporation has made the following information available to the public at this public hearing: (a) the result of the Schools Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation; (b) the result of (i) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any of the territory of the School Corporation; divided by (ii) the net assessed value of taxable property within the School Corporation.

WHEREAS, a preliminary determination hearing has been held in accordance with said notice and Indiana law; now, therefore,

BE IT RESOLVED that the Board of School Trustees (the "Board") of the School Corporation preliminary determines to enter into a lease for the renovation of and improvements to Madison Consolidated High School and E.O. Muncie Elementary School and Anderson Elementary School (the "Project").

Page 8522
January 8, 2014
Madison, Indiana

BE IT FURTHER RESOLVED that the lease will be for a maximum term of 21 years with a maximum annual lease rental of \$4,268,000. The maximum annual lease rental has been estimated based upon an estimated principal amount of bonds of \$40,470,000 and estimated interest rates ranging from 2.90% to 5.80% and total interest costs of \$28,468,515.41. The School Corporation's current debt service levy is \$2,869,726 and the current Debt Service Fund tax rate is \$0.2965. After the School Corporation enters into the proposed lease and the bonds are issued, the debt service levy will increase by a maximum of \$4,268,000 and the Debt Service Fund tax rate will increase by a maximum of \$0.4028. However, as existing debt matures, the net increase to the Debt Service Fund tax rate is estimated to be \$0.1450. The purpose of the lease is to provide for the completion of the Project. For the portion of the Project which consists of new facility space, the School Corporation estimates that it will not incur any additional expenses related to the operation of the new facility space because the Project also involves the demolition of existing space. Therefore, the annual operational costs will remain the same or decrease because of improved efficiency.

BE IT FURTHER RESOLVED that the Secretary of the Board is hereby authorized and directed to publish the notice of this preliminary determination in accordance with Indiana law.

BE IT FURTHER RESOLVED that if a valid petition pursuant to I.C. 6-1.1.-20-3.5 is received by the School Corporation, the Secretary of the Board is hereby authorized to submit the notice pursuant to I.C. 6-1.1-20-3.5(b)(2) and any other required information to the County Auditor and County Clerk.

DISCUSSION INFORMATION

PUBLIC COMMENTS

There were no public comments.

REPORTS

STUDENT REPRESENTATIVE

Miss Sarah Smith gave the following report:

- Winter sports are doing really well.
- Both basketball teams are ranked in the top 20.
- Wrestling is doing well.
- Everyone is enjoying and really likes the pool renovations.
- Everyone's excited about the grade from the State. Which is an "A".
- A lot events are upcoming.
- Thanks for the support for the school renovations.

SUPERINTENDENT

Dr. Stuebaker-Bolinger said she would be meeting with MTA regarding the waiver offered from the State for the inclement weather.

Dr. Stuebaker-Bolinger thanked the 27 teachers and administrators attending a writing conference. She said it is difficult to leave the classroom and their families for an extended period of time and she appreciates their dedication to the teaching profession.

Dr. Stuebaker-Bolinger commended the schools for the grades they received.

Page 8523
January 8, 2014
Madison, Indiana

BOARD MEMBER COMMENTS

Mrs. L. Imel thanked Schmidt and Associates for their work on the Project.

Mrs. L. Imel thanked Miss Smith for her report.

Mrs. J. Imel said it is imperative the community understands the need to move forward with the building project. She said there is no fluff; a total necessity.

Mrs. J. Imel said as an administrator she remembers Capital Project monies being taken from a school for an emergency at E.O. Muncie. She said this building project is totally necessary.

Mrs. laCour commended the corporation wide 5th grade overnight field trip to Chicago. She said there have been three fundraisers for the trip and only 19 of the 5th graders won't be attending.

Mrs. laCour assured the audience the building project is not just about a new gym.

Mrs. laCour thanked the donators; monetarily and others.

Mr. Glesing thanked the donators.

Mrs. Glesing said the Educational Foundation fundraiser this past Friday evening was a success.

Mr. Bass thanked all for attending the meeting.

ADJOURNMENT

Mr. Glesing moved the meeting be adjourned, seconded by Mrs. laCour, the Board voted, 5-0, and the meeting was adjourned.

Secretary
BY: ps

ATTEST:
